

Former Intel exec joins Verus as senior consultant

SEATTLE, WA – February 18, 2020 – Verus, a leading investment consulting and OCIO provider, announced the hiring of Stuart Odell, Jr., former assistant treasurer and head of retirement investments at Intel Corporation, as a managing director and senior consultant at its San Francisco office.

Mr. Odell will bring 20 years of investment management and leadership experience to his new consulting role, gained mostly from holding various key positions in Intel's treasury department where he oversaw all aspects of investing more than \$22 billion in US and non-US retirement plan assets. At Intel, he spearheaded several initiatives to improve plan diversification, which involved the construction of multi-asset portfolios that incorporated both traditional and alternative asset classes. His redesign of Intel's 401(k) investment structure and investment lineup earned him the Intel Achievement Award and the Intel Treasury Excellence Award, which represent the highest recognition given by the company to its employees.

Mr. Odell has served as a trustee for the Federated Employees Retirement System in San Jose and as the chairman of the investment committee and Vice Chair of Finance for Guide Dogs for the Blind, a not-for-profit in the Bay Area. He currently serves on the investment committee for the endowment of St. Ignatius College Preparatory in San Francisco.

"Stuart managed every aspect of Intel's investment program with great success," said Verus CEO Jeff MacLean, "and he will bring that experience to help our clients navigate the many challenges and opportunities that face them. His perspectives will be invaluable to the corporate funds, government pension plans, non-profits, and higher education institutions that are key sectors within Verus' client base."



Verus continues to attract top caliber talent to the firm. Mr. Odell's hiring comes on the heels of a recent senior hire in John Teramana, a seasoned consultant who specializes in Taft-Hartley trusts.

Mr. Odell said, "I'm really looking forward to joining the Verus team and working with and learning from an awesome group of experienced folks. I'm also looking forward to working with multiple clients across the corporate, public and non-for-profit sectors, sharing some of my experiences in these areas and helping them to achieve their objectives."

Mr. Odell has been a San Francisco Bay Area resident for more than 20 years. He obtained his bachelor's degree in mechanical engineering from Union College, and his MBA in finance from New York University's Stern School of Business. He is the recipient of the Alexander Hamilton Award for excellence in retirement plans from the publication *Treasury and Risk (formerly Treasury and Risk Management)*.

About Verus

Verus Advisory, Inc. (Verus) is an independent, employee-owned provider of non-discretionary consulting and discretionary management (OCIO) services. Since 1986, Verus has been helping institutions achieve their investment goals through services that combine empirical research, customized advice, and personalized client service. Today Verus advises on over \$431 billion* in client assets for a wide range of clients including educational and charitable organizations, corporate, multi-employer and public defined benefit and defined contribution plans, hospitals, insurance providers, and private wealth trusts.

*Includes Verus' total assets under advisement; preliminary as of 1/1/2020.

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