



OCIO

Outsourcing Investment Management

Verus⁷⁷⁷™

Verus at a glance

\$448 BILLION IN ASSETS*

\$3 Billion AUM

\$445 Billion AUA

156 client relationships

UNIQUE PERSPECTIVES

Dedicated capital markets research and risk allocation teams unite to deliver customized portfolio solutions.

INDUSTRY THOUGHT LEADERS

Leaders on risk-factor allocation, risk management and governance.

EFFICIENCIES

Real-time portfolio assessments to take advantage of valuable time-sensitive investment opportunities.

100% EMPLOYEE-OWNED

Established in 1986; we operate with an independent business philosophy and structure.

What is OCIO?

Investment outsourcing is when fiduciaries delegate the portfolio construction, implementation, manager selection, and day-to-day management to an external team of qualified investment professionals. The client retains control of the investment policy, which contains the risk tolerances and return objective.

OCIO is a growing strategy

Outsourced Chief Investment Officer (“OCIO”) services have grown in popularity over the last several years.

We believe there are compelling reasons for some clients to seriously consider changing their governance model from Non-discretionary to OCIO.

At Verus, the same research and personnel implement our non-discretionary and OCIO services.

Therefore, the decision to implement OCIO is more of a governance decision and should be made by the trustees based upon their own needs and objectives.

Why Verus?

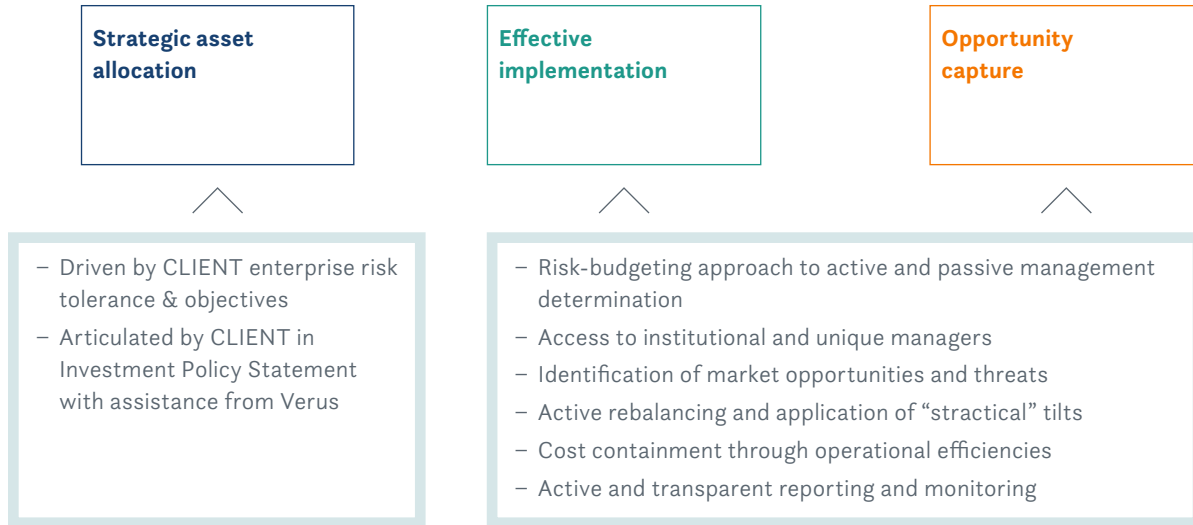
- **Time on Target:** A delegated portfolio will receive more focused attention
- **Better Fiduciary Protection:** Delegating day to day management over portfolios is a well-established protocol utilized by fiduciaries to minimize their fiduciary exposure over portfolio
- **Improved Governance:** Outsourcing allows clients the flexibility to spend more time on other critical issues and functions
- **Greater Nimbleness:** Outsourced portfolios are inherently more nimble than ones managed by a board that must convene to make decisions
- **Better Scale:** Outsourcing allows fiduciaries to invest assets alongside other investors, which creates scale
- **Improved Manager Selection/Termination:** Minimize behavioral biases that harm returns by hiring/firing the best performing managers at the wrong time
- **Better Operational Efficiency:** Minimize the potential high cost of a trade error

*Includes Verus' total assets under advisement; preliminary as of 7/1/2018.

The Verus way

Every provider delivers OCIO services differently. The Verus way highlights flexibility, return generation guided by risk management, and leading-edge tools that help us understand – and exploit – what drives returns in portfolios.

From policy to portfolio management



Experienced, personalized, and well-resourced

Chief Investment Officer

Ian Toner, CFA



- 20+ years investment experience
- Russell Investments, Schroder Salomon Smith Barney
- Manages strategy, tactical tilts, and oversees portfolio management

Private Markets

Faraz Shooshani



- 20+ years investment experience
- California Institute of Technology (Caltech), Catapult Ventures
- Conducts comprehensive due diligence research, in search of private markets managers

Public Markets

Marianne Feeley, CFA



- 20+ years investment experience
- Mercer
- Searches for managers with insightful, novel approaches to investing

Risk Management

Max Giolitti



- 20+ years investment experience
- Alaska Permanent Fund, Microsoft
- Provides oversight and guidance for managing risk and ensuring compliance

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